#### <u>NATIONAL SYMPOSIUM</u> BUDGETARY OUTREACH-2025 - Amrit Kal – Viksit Bharat

Event:	National Symposium Budgetary Outreach Amrit Kal – Viksit Bharat
Day & Date:	Tuesday February 04 <sup>th</sup> , 2025
Venue:	Lakshmi Devi Auditorium – JIM Campus, Kanpur
Faculty Coordinator:	Dr. Meenakshi Jaiswal
Participants:	MBA, MCA & other Students of various Institutes and Verticals.

Jagran Institute of Management organized its Flagship event National Symposium Budgetary Outreach Amrit Kal – Viksit Bharat on Tuesday, February 04<sup>th</sup>, 2025.

The event was hosted by MBA First-year student Ms. Varsha Agarwal & Ms. Archita Agnihotri . It started with inaugural session and welcome of the Guest speakers followed by presentation of JEF film. MBA fist year student, Ms. Archita Agnihotri & Mr. Prajwal Shukla presented a survey report on 'Budget 2025: Vision 2047'. The symposium was taken by four eminent keynote Speakers: CA Rajiv Mehrotra , CA Vikky Agarwal & Mr. Amit Bajpai.

The session commenced from the insights of CA Rajiv Mehrotra. Mr. Mehrotra is a highly accomplished Chartered Accountant with over four decades of experience in practice. He has been running his partnership firm, Rajiv Mehrotra & Associates, since 1984. Rajiv holds a B.Sc (Hons.) from Hansraj College, Delhi University, where he was placed first in the college and made it to the merit list of the university in 1980. He also completed his CA (Inter) in 1981 and was in the All India merit list of the Institute, followed by completing his CA (Final) in 1983, once again making it to the merit list. Additionally, he did his A.C.S. (Inter) in 1982 and completed the Diploma in Information Systems Audit (DISA) from the ICAI in March 2003.

First speakers, Mr. Mehrotra analyzed the budget and shared his views on some important aspects regarding taxation. He told The Indian Union Budget for 2025-2026, themed Amrit Kal – Viksit Bharat, lays out a roadmap for a developed India with a focus on balanced growth. It sets principles for achieving this vision, including zero poverty, quality education, affordable healthcare, skilled labor, increased women's participation, and making India a global food basket.

The budget estimates total expenditure at ₹50.65 lakh crore, with net tax receipts at ₹28.37 lakh crore and a projected fiscal deficit of 4.4% of GDP. Four key engines of development are identified: agriculture, MSMEs, investment, and exports.

In agriculture, initiatives like the Prime Minister Dhan-Dhaanya Krishi Yojana, support for pulses, vegetables, fisheries, and cotton, and enhanced credit through KCCs are proposed. For MSMEs,

the budget suggests revised classification criteria, credit cards for micro-enterprises, a new Fund of Funds for startups, and support for sectors like footwear, leather, and toys.

Investment is planned in people (education, healthcare, skill development), the economy (infrastructure, asset monetization), and innovation (R&D, deep tech). Exports are to be promoted through missions like BharatTradeNet and a National Framework for GCC. The budget also emphasizes financial and regulatory reforms to enhance the ease of doing business. Overall, the aim is to accelerate growth, ensure inclusive development, boost private sector investment, and increase the spending power of India's middle class.

Second Guest speaker for the symposium was CA Vikky Agrawal Practicing Chartered Accountant and Head Faculty at SHIKSHA ACADEMY Kanpur. Mr. Agrawal has qualified Chartered Accountancy Exam with merit in the subject of Taxation. He is also a First Class Commerce Graduate. He has a working experience of more than 15 years in the field of taxation. His core interest & work experience in top MNC's &Tax .Firms has lead to his specialization in the subject of taxation. He has also been associated with Institute of Chartered Accountants of India for taking training sessions of the newly qualified Chartered Accountants. This also helps him in exposing the students to practical aspects of subjects, so that they can face the challenges in the professional fields .He has been teaching the students of Chartered Accountant & Company Secretary from more than 15 years. His skills & teaching methodology is loved by the students as he teaches the most Complicated subject tax in the most lucid & entertaining manner. He has played an instrumental role in the success of more than 500 students out of which many have attained ALL INDIA RANKS. Due to his charisma, enthusiasm, motivational skills & knowledge in the subject, students call him "Tax Guru".

Mr. Agarwal addressed the gathering & shared his views on the Union Budget 2025 and its effectiveness for the India's economy. The Indian Union Budget for 2025-2026 includes several tax-related measures. Net tax receipts are estimated at ₹28.37 lakh crore. While the budget doesn't change corporate tax rates, it does propose some adjustments to both direct and indirect taxes.

In direct taxes, there's a focus on rationalizing TDS/TCS provisions to ease compliance. For example, the TDS limit on interest for senior citizens is doubled to ₹1 lakh, and the TDS limit on rent is increased to ₹6 lakh. The time limit for filing updated tax returns is also extended.

In indirect taxes, the budget continues the simplification of the customs tariff structure, removing more tariff rates and aiming to have not more than one cess or surcharge per item. These changes aim to simplify the tax system, improve compliance, and potentially reduce litigation. However, it's important to note that the budget doesn't address the expected implementation of the OECD's global minimum tax in India..

Third guest speaker for the day was Mr. Amit Bajpai Assitant Director- Grade- I MSME. He told us that government has provided employment-oriented opportunities for the students to establish any small enterprise. Entrepreneur can get good employment opportunities by joining new schemes by registering in the mobile app of MSME.

In Post-lunch session, students of Jagran Institute of Management presented their papers. There were total eleven teams and twenty eight students presented their views on this symposium.

Team 1 presented their views on Role of Agriculture in Indian Economy . Ms. Ayushi and Ms. Vartika - MCA First Year were the member of team 1. Team members explained that the budget also focuses on achieving self-sufficiency in pulses with a dedicated mission, promoting the production of vegetables and fruits, and enhancing cotton productivity. Support for fisheries and the establishment of a Makhana Board in Bihar are also notable initiatives.

Team 2 presented their views on Impact of announcements on Urban & Rural Development Mahi, Dev, Anshika, Varsha Agarwal were the member of team 2. The 2025-26 budget focuses on "Sabka Vikas," targeting agriculture, MSMEs, investment, and exports. It emphasizes rural development through agricultural schemes and infrastructure, while also promoting urban development via infrastructure investment and skill development. The budget aims for inclusive growth and a developed India.

Team 3 presented their views on The reinforcement of postive impact on education. Priyanshi Srivastava and Tanishka Guptathe member of team 3. The budget reinforces positive impacts on education through skill development initiatives, teacher training programs, and a focus on digital learning. Increased investment in education infrastructure and research aims to improve quality and access, fostering a skilled workforce for future growth.

Team 4 presented their views on Impact of travel and tourism in growth of India. Sanjeev Kumar, Lucky Mishra and Yash Chauchan were the member of team4. Travel and tourism significantly contribute to India's economic growth. It generates revenue, creates jobs, and stimulates infrastructure development. In 2024, the sector contributed over INR 19.13TN to India's GDP, supporting nearly 43 million jobs. Domestic tourism is booming, while foreign tourist arrivals are steadily increasing. Government initiatives like "Swadesh Darshan" and "Vibrant Village Programme" further boost the industry. By promoting cultural heritage, natural landscapes, and diverse experiences, tourism enhances India's global image and fosters sustainable development.

Team 5 presented their views on The Role of MSME's & Startups in Driving Employment & GDP. Krishna Gupta(MBA) & Abhishek Raykwar(MCA) were the member of team 5. The 2025-26 budget recognizes MSMEs and startups as crucial for employment and GDP growth. It proposes revised MSME classification criteria, expanding access to credit through increased guarantee cover and customized credit cards for micro-enterprises. A new Fund of Funds with ₹10,000 crore aims to boost startups. These measures intend to stimulate entrepreneurship, generate employment, and drive economic expansion, positioning MSMEs and startups as key contributors to India's development.

Team 6 presented their views on initiatives taken on EXEMPTION & INVESTMENTS. Anurag Mishra, Anshika Awasthi were the member of team 6. Team members explained the 2025-26 budget focuses on stimulating investments and simplifying exemptions to boost economic growth.

Exemptions: The budget proposes rationalizing customs tariffs, aiming for fewer rates and only one cess or surcharge per item. This simplifies the tax structure and reduces compliance burden. Certain critical minerals and capital goods for manufacturing lithium-ion batteries and electronics are also exempt from basic customs duty, encouraging domestic production. Investments: The government plans significant investments in infrastructure, including transport, energy, and urban development. This attracts private investment, creates jobs, and improves overall economic activity. A Rs.10,000 crore fund of funds for startups aims to foster innovation and entrepreneurship. Additionally, the budget emphasizes skill development and education to create a skilled workforce, further enhancing India's investment attractiveness.

Team 7 presented their views on Job Creation Policies in the Budget: Driving Economic Growth Through Strategic Investments and Inclusive Initiatives. Shreya Pandey, Prabhat were the member The 2025-26 budget addresses job creation through a multi-pronged approach, of team7. focusing on strategic investments and inclusive initiatives. Recognizing MSMEs and startups as key employment generators, the budget proposes easier access to credit, revised classification criteria, and a dedicated Fund of Funds to stimulate their growth. Investments in infrastructure, including transport, energy, and urban development, are expected to create numerous construction and related jobs. Furthermore, the emphasis on skill development and vocational training aims to equip individuals with market-relevant skills, enhancing their employability. The budget also promotes sectors with high employment potential, such as manufacturing and tourism. Initiatives like the "Prime Minister Dhan-Dhaanya Krishi Yojana" in agriculture and support for rural industries are expected to generate employment opportunities in rural areas. By combining targeted support for specific sectors with broader investments in infrastructure and human capital, the budget strives to drive economic growth and create a more inclusive job market.

Team 8 presented their views The Socio-Economic Effects of Budget Decisions on Welfare Programs. Swasti Mishra, Akanksha Sachan were the team members. The 2025-26 budget's socioeconomic effects on welfare programs are multifaceted. While the emphasis on "Sabka Vikas" suggests a commitment to inclusive growth, the actual impact depends on implementation. Increased agricultural support through schemes like the PM Dhan-Dhaanya Krishi Yojana and enhanced rural infrastructure can improve rural livelihoods and potentially reduce poverty. However, the effectiveness hinges on reaching the most vulnerable and addressing issues like land ownership and access to resources. Similarly, while investments in education and skill development are crucial, their impact on social mobility depends on ensuring equitable access and quality. The budget's focus on MSMEs and job creation can positively impact employment, but targeted interventions might be needed to ensure marginalized communities benefit. The success of these programs in improving social welfare will depend on efficient implementation, transparent monitoring, and addressing systemic inequalities. Further analysis of specific allocations and program details is needed to fully assess the budget's long-term impact on social equity and welfare.

Team 9 presented their views on Escalating the vast timeline of Healhcare . Dev Agnihotri, Abhishek Raykwar were the team members . The 2025-26 budget addresses healthcare through a multi-pronged approach, aiming to improve access and affordability. While specific allocations for

healthcare aren't detailed in the provided information, the budget's focus on "Sabka Vikas" implies a commitment to health as a crucial component of development. Investments in medical infrastructure, including hospitals and primary healthcare centers, are likely. The emphasis on skill development may include training for healthcare professionals. Furthermore, initiatives promoting digital health and telemedicine could expand access, particularly in rural areas. It's crucial to examine specific budget allocations and program details to fully understand the government's strategy for strengthening healthcare. The long-term impact on public health will depend on effective implementation, addressing issues like affordability of medicines, and ensuring equitable access to quality healthcare across all regions.

Team 10 presented their views on National Highways and Transport Sector: Budget Allocations. Vaibhav, Veerbhan were the teeam members . The 2025-26 budget's implications for the pharma and healthcare sectors are likely intertwined with its broader focus on "Sabka Vikas" and improved healthcare access. While specific details require further analysis, several potential impacts can be inferred. Increased investments in healthcare infrastructure, including hospitals and primary care centers, could drive demand for pharmaceuticals. Emphasis on digital health and telemedicine may create opportunities for pharma companies involved in remote healthcare solutions. The budget's focus on skill development might include training for healthcare professionals, potentially benefiting the pharma sector through a more skilled workforce. Rationalization of customs tariffs could impact the cost of pharmaceutical ingredients and manufacturing. Further examination of specific budget allocations for health and related sectors, along with policy announcements related to drug pricing and regulations, is necessary for a comprehensive understanding of the budget's full implications for the pharma and healthcare industries.

Team 11 presented their views on Unlockig Potential of AI & IT: India's IT & AI Ambition for Digital Future. Arpita Pandey Mahi Mishra Ananya Agnihotri Anshika were the team members . The 2025-26 budget signals India's ambition to unlock the potential of AI and IT for a robust digital future. While specific allocations require further analysis, the budget's broader focus on technology and innovation suggests support for these sectors. Investments in digital infrastructure, including connectivity and data centers, are likely to create a foundation for AI and IT development. The emphasis on skill development and education may include programs focused on AI, data science, and other IT-related fields, aiming to create a skilled workforce. Support for startups and innovation through funds like the proposed Fund of Funds could encourage the development of AI and IT solutions. Furthermore, initiatives promoting digitalization across various sectors, such as healthcare, education, and agriculture, can create opportunities for IT companies and drive AI adoption. It's crucial to examine specific budget allocations for technology and related sectors, along with policy announcements related to data privacy, AI ethics, and cybersecurity, to fully understand the budget's implications for India's AI and IT ambitions. The success of these initiatives will depend on effective implementation, collaboration between government and industry, and addressing potential challenges like data accessibility and ethical considerations.

The program concluded by National Anthem. The symposium, which was themed around the Union budget announcements 2025, was an expression of the participants'. The Union Budget in a large democracy like India has a widespread impact on numerous areas. Hence, it is

imperative to have knowledge and discussion about what budget announcements stand for and their importance.

## **Glimpses of the Event**



Inaugural of the National Symposium Budgetary Outreach-2025



## Facilitate to guest CA Rajiv Mehrotra



Facilitate to our guest Mr. Amit Bajpai



Facilitate to our guest CA Vikky Agarwal



CA Rajiv Mehrotra address the gathering



CA Vikky Agarwal the gathering



# Mr. Amit Bajpai address the gathering



**Student Presentation by Team** 



Group photo

#### Press Coverage



Dainik Jagran Newspaper (5<sup>th</sup> February 2025)



जागरण इंस्टीट्यट ऑफ मैनेजमेंट साकेत नगर में यूनियन बजट 2025-26 के अहम बिंदुओं पर स्टूडेंट्स के साथ वर्चा की गई साथ ही विकसित भारत

पर एक कार्यक्रम का आयोजन किया गया. प्रोग्राम का घुभारंभ गणेश वंदना के साथ हुआ. बजट की घोषणाओं पर सीए राजीव मेहरोत्रा ने अपने विचार साझा करते हुए कृषि, आर्थिक विकास, निवेश इत्यादि को बजट के आधारभूत का स्तम्भ बताए. उन्होंने कहा कि आज की स्थिति में सरकार पर्सनल टैकसपेयर्स से अधिक टैकस वसूल रही है, जबकि कॉरपोरेट और इंडस्ट्रीज पर अपेक्षाकृत कम टैक्स लगाया जा रहा है. इससे व्यापार और निर्माण क्षेत्र को उवित बढ़ावा नहीं मिल पा रहा. इस मौके पर असिस्टेट प्रोफेस्स हॉ. मीनाक्षी जायसवाल व अन्य स्टाफ में बर मौजूद रहे.

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